

San Diego City Attorney MICHAEL J. AGUIRRE

MEDIA ADVISORY

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JOINT NEWS CONFERENCE

MAYOR SANDERS AND CITY ATTORNEY AGUIRRE RESPOND TO FEDERAL GRANDJURY INDICTMENTS OF RETIREMENT OFFICIALS

DATE AND TIME: Today at 4 p.m.

LOCATION: City Hall

202 C Street, 13th Floor Press Room

Downtown San Diego

Mayor Jerry Sanders and City Attorney Michael Aguirre will hold a joint news conference regarding today's federal grand jury indictments of current and former Retirement Officials to the San Diego City Employees' Retirement System. Former Administrator Lawrence Grissom, its lawyer Lorraine Chapin, and three former trustees including firefighter union president Ron Saathoff were charged with multiple felonies, including conspiracy, wire and mail fraud and aiding and abetting. The indictment said the defendants conspired to illegally obtain enhanced retirement benefits for themselves in exchange for allowing the financially strapped City to under fund the pension system.

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